

# VAIBHAV STOCK & DERIVATIVES BROKING PVT. LTD.

Corporate Member: National Stock Exchange of India Ltd. (NSE)

Corporate Office: 301-308, 3rd Floor, Bhagwati House, A/19, Veera Desai Road, Andheri (West), Mumbai - 400 058

Tel.: 91-22-26732602/03/04/5570 4167/68/69/70/71 Fax: 91-22-26732642

## POLICY FOR CLIENT CODE MODIFICATION

### 1. Objectives:

To frame the guidelines for Modification of client codes post trade execution and reporting of such client code modifications.

### 2. Brief about Client Code Modification:

Client Code Modification means modification/change of the client codes after execution of trades. Stock Exchanges provide a facility to modify any client code after the trade has been executed to rectify any error or wrong data entry done by the dealers at the time of punching orders. However, such client code modification is subject to certain guidelines as to the time limit within which such modifications can be done etc. The facility is mainly to provide a system for modification of client codes in case of genuine errors in punching the orders. It is to be used as an exception and not a routine.

### 3. Scope of the Policy:

This policy covers all the Client Code Modifications carried out / to be carried out in any of the client accounts, subject to the guidelines issued by the SEBI / Stock Exchanges from time to time, in any segment of any exchange for which Vaibhav Stock and Derivatives Broking Private Limited is a member broker.

4. "Error Trades" means the trades which will be modified / to be modified / allowed to be modified subject to guidelines of the SEBI/ Stock Exchanges from Client account to Members account due to dealers punching errors. We have maintained the code 4901 as our Error A/c in NSE. We shall not transfer any trade from Error A/c. to any other A/c. Further, the error trades transferred to our Error A/c. shall be liquidated from the same Error A/c. as early as possible.

For the purpose of this policy only the following types of trades shall be modified allowed to be modified:

#### In case of NSE:

1. Punching error / typing error / miscommunications from client codes due to any genuine error or mistake in order entry, while punching the order, by any of dealer.
2. Modification within relatives / Family members (spouse, dependent parents, dependent children and HUF)
3. Institutional trades modified to broker error/pro account

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## 5. General Conditions:

1. The Client Code Modification shall be carried out only on the designated system and / or as per the process as may be prescribed by SEBI / Stock Exchange.
2. The dealers of Vaibhav Stock and Derivatives Broking Private Limited shall Scrutinize the client code modification requirements before forwarding the request to the director / authorized person of Vaibhav Stock and Derivatives Broking Private Limited. On receiving the request, the director shall analyze and approve the client code modification as allowed by SEBI / Exchanges to be carried out.

Sd/-

Director

Vaibhav Stock and Derivatives Broking Private Limited

